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THE SEABROKERS MONTHLY MARKET REPORT

Market Round Up

Festive Final e

November was another “cracker” of a month for shipowners (particularly AHTS owners) but charterers were probably also quite pleased at the “santa”-stic levels that the oil prices reached. PSV rates were up on last year, particularly large PSVs, while AHTS rates were well up on last year—around 100% in fact. Compared to last month, there was very little difference in PSV rates but anchor handler rates were 100% up, mainly due to seasonal bad weather causing rigs to bunch up and triggering high demand for vessels to move them. Owners are continuing to build new vessels at a staggering rate, as our bulging newbuild section shows, but so far the market is absorbing them with little impact on dayrates.



MERRY “X”MAS



Cyprus based shipowners EDT Offshore Ltd are to build two PX 105

platform supply vessels at Astilleros De Sevilla shipyard in Spain.

These two extensive under-decked PSVs will deliver in April and August 2009 and are designed to strengthen EDT’s position in the Mediterranean offshore market.

The two vessels will come equipped

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See the EDT PX105s in our centre-pages!



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Newbuildings, Conversions, Sale & Purchase

Mokster Havyard 832 & MM73 MSV

Simon Mokster Shipping has also had a busy six weeks with the announcement of two newbuilds.

Simek are to build a DP II supply, rescue and standby vessel for Mokster. The vessel will be a Havyard 832 CD RS and should deliver in the last quarter of 2009.



Secondly, Mokster and Riise Underwater Engineering have ordered another Multi Maritime multi purpose offshore vessel, to be built at the Westcon shipyard in



Olen, Norway. This vessel will feature DP II, an active heave compensated 60 ton knuckleboom crane and a Module Handling System capable of handling Subsea modules up to 30 tonnes over the port side. It will also be designed to operate two work ROVs, will have accommodation for 70 and will have two large cargo holds below deck.

Champion Chartered

Esvagt's fourth newbuild safety standby vessel of 2007 delivered in late November. The Esvagt Champion (pictured) was built at the ASL Shipyard in Singapore and has already begun a five year term charter with StatoilHydro. This is the fourth of eight "C Class" vessels being built by Esvagt, with the next vessel due to deliver in the first quarter of next year. Details include LOA of 46m,



beam of 11.5m, diesel electric propulsion generating 2,425 kW and accommodation for 130 persons.

Opielok Orders

Newcomers to the offshore market, Opielok Bereederungs GMBH & Co KG, based in Hamburg Germany has ordered two UT 755 LN PSVs from Bharati Shipyard. The ever popular UT 755 design will also be fitted with a bulbous bow (to reduce fuel consumption), DP II, HiPap, tank washing facilities, Fi-Fi and it is understood that the vessels will be operated primarily in the North Sea.

Total value of this deal is US\$ 53 million.

Topazio On Top

UP Offshore's latest newbuild PSV, the UP Topazio is pictured below c/o Nicolas Conrad. The VS 4408 has 6,836 BHP, deck area of 844 m², LOA of 84.6m and extensive underdecks. The PSV is currently working the North Sea spot market.



Mercury Rises As Hydro Heat Up

Norwegian shipowners Havila Shipping ASA received their UT 786 CD anchor handler Havila Mercury (pictured) in late November. The 18,360 BHP, 205 ton bollard pull vessel was built at Havyard Leirvik yard and has now begun a contract with StatoilHydro.

