



PRESS RELEASE

Hamburg, April 2008

OOC puts a Tiger in its Tank

OOC, Opielok Offshore Carriers GmbH, a 100% subsidiary of Opielok Reederei GmbH, registered in Hamburg, is an emerging offshore vessel owner and operator with three Platform Supply Vessels (PSVs) under current construction for the oil and gas service industry.

Shortly after founding in September '07, OOC placed a US\$ 53 million order at the Bharati Shipyard (India) for the first two PSVs. These modified UT 755 LN Rolls Royce designs have been lengthened, and include fire fighting capabilities as well as DP 2 dynamic positioning systems. The vessels will be delivered 2009.

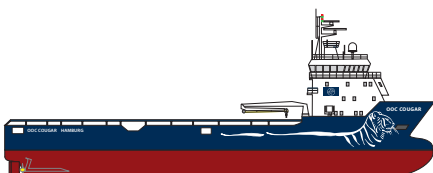
In December '07 OOC signed the contracts for two (plus the option for a further four) 3000 dwt DP2, comfort class COMF/V3 PSVs for construction in South East Asia, with expected deliveries 2010-11.

In February '08 OOC took over Rem Offshore's newbuild #128 at Aker Aukra, a UT 755 LN Rolls Royce design ready for commissioning this summer, in July. The vessel is also equipped with DP2 and FiFi 1 systems.

In dark blue livery emblazoned with a tiger, all vessels are fully equipped to fulfil today's offshore industry's demands for PSVs operating under North Sea special chartering requirements. Owing to their high standards, these vessels can operate anywhere else in the world, having for example, DP2, FiFi 1, COMF/V3 and anti-rolling systems. Dry and liquid bulk cargo is carried in tanks, pipes and other general cargo on deck. Their safety, fuel efficiency and clean design excel; the vessels are built and classed according to DNV regulations.

OOC's Platform Supply Vessels will be commercially managed by proficient spot and term charter experts operating in Norway, running a pool of medium sized PSVs. Furthermore, OOC is pleased to announce the technical, crew and HSEQ management services will be provided by OSM Schifffahrt. OOC COUGAR will be ready for the North Sea spot market July/August 2008.

*This document is a high-resolution pdf. Pictures and data may be easily extracted.
If published, OOC would be grateful for a complimentary copy of the story.*



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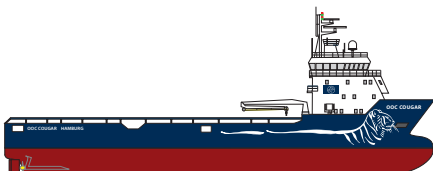
FLEET BUILDING LIST

Name	Building Yard	Design	Delivery
OOC Cougar	Aker Aukra, Norway	UT 755 LN DP2	July 2008
OOC Chetah OOC Ocelot	Bharati Shipyard, India Bharati Shipyard, India	UT 755 LN DP2 UT 755 LN DP2	April 2009 August 2009
OOC Tiger OOC Wiesel	Italthai Shipyard, Thailand	Henderson North Sea Upgrade DP2	June 2010 September 2010
Options: OOC Sable OOC Bagder Hull 163 Hull 164			December 2010 April 2011 October 2011 December 2011



OOO COUGAR
UT 755 LN DP2 design built for OOC by Aker Aukra Norway [Hull #128] and Bharati Shipyard India [Hulls #359, 360]

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