



PRESS RELEASE

Hamburg, November 2008

OPIELOK OUTPERFORMS FOR THE 10TH RUNNING YEAR

From a small 2200 DWT coastal containership to a farsighted provider of new Platform Supply Vessels (PSVs)

The Irish Meteorological Service forecasted deplorable conditions for the 13th November 1998. In Dublin, Christopher Opielok, experienced master and just-become shipowner, painted the name CHRISTINE O on his first vessel, a pre-owned 2200 DWT/145 TEU Sietas built dry coastal containership. Under Christopher Opielok's command: two German officers and six Philippine sailors. A normal crossing would have taken 15 hours. This one took 48 hours, battling a head-on force eleven gale, eight meter seas and strong ebb tide sweeping out of the Bristol Channel – a first example of the future ship owner's perseverance.

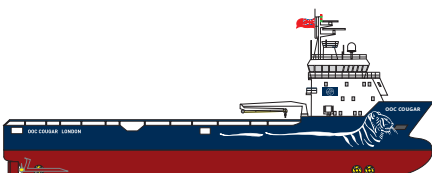
Opielok moved on to steadily to own/manage a fleet of 13 vessels, no investor lost money with investments in his ships. In recent years, in cooperation with the Oltmann Gruppe, a leading German ship fund and investment company, they marketed a total investment volume of over €220 million and €105 million equity. Opielok Reederei's performance has been excellent, regularly generating investors an average yield of 50 % p.a. on an average maturity of 3,8 years.

After a-ship-a-year expansion (next page), Christopher Opielok's family owned shipping company founded 2007 Opielok Offshore Carriers, a farsighted move to penetrate the North Sea's offshore rig supply trade starting with OOC COUGAR, the first of a fleet of brand new, dark blue Platform Supply Vessels emblazoned with a tiger – an investment of US\$ 196.000.000 promising excellent results, as the existing veteran fleet requires replacement.

All vessels are fully equipped to the highest standards, fulfil stringent North Sea special chartering requirements as well as being suitable for global deployment. All PSVs will have entered Opielok Offshore Carriers' fleet within the next 18 months.

For further infos, log into www.opielok.de, or phone +49 40 55 97 00 07

*This document is a high-resolution pdf. All pictures and data may be easily extracted for printing.
If published, OOC would be grateful for a complimentary copy of the story.*



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OPIELOK REEDEREI GMBH

FLEET 1998 – 2008

Year	Name	Built	DWT	Ice Class	Cubic
1998	MS CHRISTINE O	1978	2360	E2	133.000CBF
1999	MS MARIE O	1979	2400	E2-E3	139.165CBF
2000	MS STÖRTEBEKER	2000	3200	E3	167.400CBF
2001	MS PORTHOS*	1977	2250	E2	167.444CBF
2002	MS OSTERHOOK*	1985	2200	E 1	14.030CBF
2003	MS SOPHIE O	1985	3800	E3	175.000CBF
2004	MS HEIDI O	1993	4200	E2	202.000CBF
2005	MS HERTHA O	1994	4200	E2	202.000CBF
2005	MS EWALD O	1995	4200	E2	202.000CBF
2005	MS PHILIP O	1998	2850	E1	145.000CBF
2006	MS YASMIN O	1995	22055		1.033.098CBF
2006	MS CHRISTINE O	1996	28500		1.028.000CBF
2007	MS MARIE O	1997	26400		1.028.000CBF

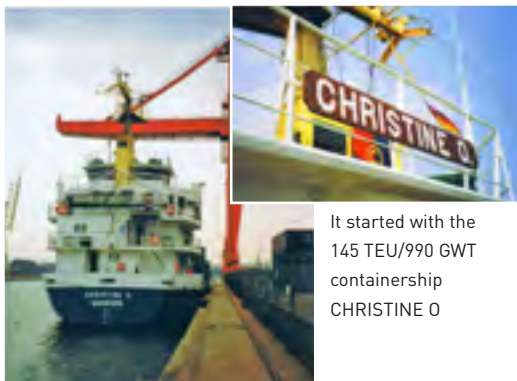
*Under Opielok Reederei GmbH management



OPIELOK OFFSHORE CARRIERS

FLEET BUILDING LIST

Name	Building Yard	Design	Delivery
OOO COUGAR	Aker Aukra, Norway	UT 755 LN DP2	July 2008
OOO CHEETAH OOO OCELOT	Bharati Shipyard, India Bharati Shipyard, India	UT 755 LN DP2 UT 755 LN DP2	April 2009 August 2009
OOO TIGER OOO WIESEL OOO BADGER OOO LEOPARD	Italthai Shipyard, Thailand	Henderson North Sea Upgrade DP2	June 2010 September 2010 December 2010 April 2011



It started with the
145 TEU/990 GWT
containership
CHRISTINE O



Platform Supply Vessel OOO COUGAR is a UT 755 LN DP2 design built for OOC by Aker Aukra Norway (Hull #128) and Bharati Shipyard India (Hulls #359, 360)